

Signal High Growth Fact Sheet

October 2024

Risk Profile

Low		Medium		High	
1	2	3	4	5	6

Signal High Growth Portfolio should be viewed as a medium to long term investment.

Key Information

Management Company: Signal Asset Management
Portfolio: Signal High Growth
Strategy: High Growth Asset Allocation
Manager: Alan Amler
Benchmark: South African Multi Asset High Equity (ZAHE)
Targeted Annual Return: CPI +6%
Targeted Maximum Drawdown: -12% to -15%

Portfolio Information

Inception Date: 1 October 2014
Platform: Allan Gray Investment Services (Pty) Ltd
Administrators: Allan Gray (www.allangray.co.za)
Custodians: First National Bank
Platform Admin Fee: 0.51% (VAT excl)
Minimum Fee: 0.25% (VAT excl)
Switching Fee: Nil
Advisor Fee: 0.50% to 1.00%
Maximum Fee: 1% (VAT excl)
Subscription / Redemption: Daily (www.allangray.co.za)
Pricing: Daily
Minimum Investment: R 50,000 or R1000 monthly
Additional Information: Client Brochures available on request

Note on Returns

Back-tested returns are for illustrative purposes only. Period: Jan 2004 to Sept 2014. (See appendix 1)
 Actual returns and back-tested returns are not necessarily indicative of future performance.

Strategy

Signal High Growth consists of an asset allocation portfolio with an allocation wholly on high growth assets .

Benchmark

The Benchmark is the market value-weighted average return of funds in the South African Multi Asset High Equity (ZAHE) category.

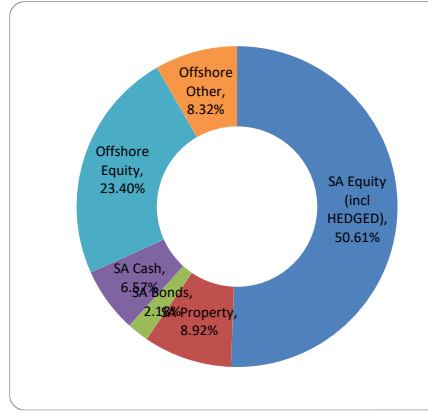
Total Expense Ratio

TER (VAT excl) 1.34%
 TER has been calculated on a rolling 12 month basis.
 A higher TER does not necessarily imply low returns, nor does a high TER imply high returns.
 The current TER is not necessarily indicative of future TERs.
 The TER includes the Signal Asset Management fee.

Investment Methodology

Our Asset Allocation Model is a rules based methodology that buys and sells best-of-breed Unit Trusts across a number of asset classes, namely: property, bonds, fixed income, cash, equity, offshore and alternative investments. We work on the principal that all asset classes revert back to their longer term mean (reversion to mean) and a rigid rebalancing process takes place when asset classes and mixes within asset classes get out of sync. This results in achieving good long term growth whilst mitigating risk. We comply with the statutory investment limits set for retirement funds in South Africa (Regulation 28).

Asset Allocation October 2024

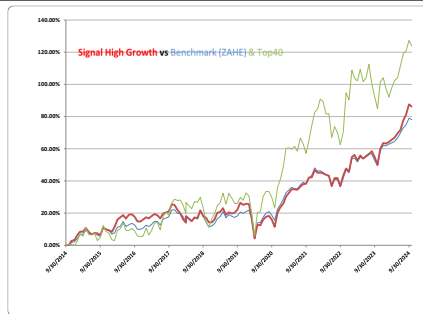


Allan Gray Bond
Allan Gray Money Market
Coronation Global Managed (ZAR) Feeder Fund
Coronation Strategic Income
Coronation Top 20
Foord Equity
Ninety One Value
Marriott Dividend Growth
M&G Enhanced SA Property Tracker
PSG Flexible
Rezco Value Trend

Signal High Growth Track Record

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Year
2014										0.09%	2.62%	0.63%	3.36%	—
2015	3.06%	1.83%	-0.05%	2.26%	-2.34%	-1.40%	0.73%	-0.08%	-1.11%	4.50%	-1.00%	-0.57%		5.75%
2016	-0.88%	2.74%	4.15%	1.22%	1.20%	-1.78%	2.00%	0.26%	-1.28%	-2.48%	-0.05%	1.07%		6.12%
2017	1.27%	-0.64%	1.26%	1.06%	-0.63%	-1.68%	2.59%	0.65%	0.46%	3.71%	-0.40%	-2.44%		5.15%
2018	-1.84%	-2.99%	-1.79%	3.44%	-2.54%	1.96%	-0.49%	4.31%	-2.88%	-0.81%	-2.57%	-0.01%		-6.36%
2019	1.74%	3.38%	0.56%	1.89%	-3.36%	1.34%	-0.67%	0.41%	1.60%	3.53%	-1.07%	0.52%		10.11%
2020	-0.09%	-6.85%	-10.94%	8.12%	-0.25%	3.09%	1.55%	0.51%	-1.87%	-3.97%	7.84%	2.92%		-1.62%
2021	1.76%	3.41%	1.81%	1.70%	0.01%	-0.22%	1.44%	1.11%	0.19%	2.68%	-0.01%	3.25%		18.65%
2022	-1.18%	0.08%	-0.32%	-0.62%	-0.47%	-4.47%	3.69%	0.01%	-3.50%	4.76%	3.07%	-1.26%		-0.61%
2023	6.16%	0.86%	-2.26%	2.09%	-1.28%	0.86%	0.89%	1.22%	-2.27%	-3.07%	6.66%	2.14%		12.11%
2024	-0.23%	0.64%	0.85%	0.79%	1.56%	1.21%	3.46%	2.13%	3.46%	-0.74%			13.84%	

Cumulative Performance



Signal High Growth has an asset allocation with an emphasis on high growth assets. All fund returns/statistics are shown net of all fees

The Benchmark is the market value-weighted average return of funds in the South African Multi Asset High Equity (ZAHE) category
 Source: Allan Gray ; Profile

Return Since Inception	1 Year Return	3 Year Return	5 Year Return	7 Year Return	10 Year Return	Volatility	Max Drawdown
86.19%	24.02%	10.32%	9.45%	6.90%	8.60%	0.092	-22.23%

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